

April 10, 2023

Secretary of the Board  
Canada Energy Regulator  
Suite 210 – 517 – 10<sup>th</sup> Avenue SW  
Calgary, AB  
T2R-0A8

Submitted via CER's e-filing tool: [File OF-GEN-06 FRR](#)

**Subject: Enercapita Energy Ltd. (Enercapita) – Financial Resource Plan**

Enercapita Energy Ltd. (Enercapita) hereby provides the following information to address our 2023 Financial Resources Plan:

Company Information	
Authorization Holder	Enercapita Energy Ltd.
Filed By (company name) if different from Authorization Holder	Not applicable
Pipeline name(s) and associated order numbers	Attached in Figure 1
Financial Resources Plan (FR Plan) approval link	C23151
Exempt from Financial Resources Requirements	No
Has the company granted confidential treatment for any part of the FR Plan?	No
Have there been any changes in ownership in the last year or planned changes in ownership for the pending year?	No
Have any of the company's pipelines been deactivated, decommissioned or abandoned in the past year?	No
Have there been any additions to the company's pipeline system(s) in the past year?	No

Financial Resources Information	
Capacity / Risk Value	Gas Class 2
Has the capacity/risk value changes since last reported?	No
Absolute Liability Limit	\$50,000,000 CAD
Has the Absolute Liability Limit changed since last filing?	No

Financial Resources Plan	
Is an updated Table 1 – Financial Resources Plan attached?	Yes
Are there any material changes to the FR Plan since the last report?	No
Have there been any material changes to the Authorization holder's financial position?	No
Have there been any material changes to the parent company's financial position or corporate structure?	Not applicable
Has there been any change to insurance (if applicable)?	No
Payment of fees for financial instruments are up-to-date	Yes
Have there been any changes to the terms of any of the financial resources agreements (ie. Line of credit, parental guarantee, etc.)	No
Any other relevant information	Attach current COI.

**Figure 1: Current Enercapita CER Pipelines**

Pipeline Name	Order Number	Start Location	End Location	Product	Status
Boundary Lake Pipeline	AO-005-XG-004-1992 MO-034-2017	10-18-087-13W6	10-13-086-13W6	Sour Natural Gas	Operating
Boundary Lake Tie-in	AO-005-XG-T097-034-2003 MO-035-2017	04-16-087-13W6	04-16-087-13W6	Sour Natural Gas	Operating
Boundary Lake NPS 4 Sour Gas Pipeline	AO-002-XG-K039-08-2006-01 MO-005-2020	04-16-086-13W6	05-16-086-13W6	Sour Natural Gas	Operating
Boundary Lake NPS 4 Produced Water Pipeline	AO-002-XG-K039-08-2006-02 MO-005-2020	04-16-086-13W6	05-16-086-13W6	Produced Water	Operating
Boundary Lake NPS 2 Fuel Gas Pipeline	AO-002-XG-K039-08-2006-03 MO-005-2020	05-16-086-13W6	04-16-086-13W6	Fuel Gas	Operating
Boundary Lake NPS 2.5 Oil Well Effluent Pipeline	AO-1-XO-A10-4-1993 MO-005-2020	10-28-085-13W6	14-29-085-13W6	Oil Effluent	Suspended

**Table 1: Figures updated with December 31, 2022 year-end financial statements.**

	Total (\$000s CAD)	Timing of Access (business days)
Cash	<b>\$3,502</b>	1 day
Lines of Credit (undrawn portion)	<b>\$35,000</b>	1-3 days
Other short-term resources (explain)	-	
<b>Total Short-term accessible within 5 business days:</b>	<b>\$ 38,502</b>	
Insurance	<b>\$25,000</b>	90 days
30-90 day Accounts Receivables	<b>\$15,823</b>	30-90 days
<b>Total Other:</b>	<b>\$40,823</b>	
<b>Total Resources in plan</b>	<b>\$79,325</b>	

Should you require any further information, please contact the undersigned at 587-393-8883 or by email at [pcorbiell@enercapita.com](mailto:pcorbiell@enercapita.com).

Regards,

**Enercapita Energy Ltd.**



Patrick Corbiell, CRSP  
EHS Manager



# Gallagher Energy Risk Services

Suite 1220, 530 – 8<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 3S8  
Tel: 403-705-5555 / Fax: 403-705-5556

## CERTIFICATE OF INSURANCE

**CERTIFICATE HOLDER:** Canada Energy Regulator

THIS IS TO CERTIFY THAT THE POLICY OF INSURANCE AS] HEREIN DESCRIBED HAS BEEN ISSUED TO THE INSURED NAMED BELOW AND IS IN FORCE AT THIS DATE.

**NAME OF INSURED:** Enercapita Energy Ltd., Enercapita Energy Trust & Enercapita Energy L.P.

**ADDRESS OF INSURED:** Suite 600, 215 – 2<sup>nd</sup> Street, S.W.  
Calgary, Alberta T2P 1M4

**REGARDING:** Evidence of Insurance

### COMMERCIAL GENERAL LIABILITY

**LIMIT OF LIABILITY:** \$2,000,000 any one loss and/or series of losses arising out of any one event or occurrence  
\$10,000,000 General Annual Aggregate  
\$2,000,000 Annual Aggregate with respect to Products and Completed Operations, Forest Fire Fighting Expense Liability, Underground Resources & Equipment and Employee Benefits Liability  
\$2,000,000 Limit in respect to Contingent Employers Liability and Non-Owned Automobile Liability

**COVERAGE INCLUDES:** Third Party Liability for Property Damage & Bodily Injury, Advertising Injury and Personal Injury Liability, **Blanket Contractual Liability, Cross Liability & Severability of Interest Clause** and Tenant's Legal Liability

**INSURER:** Chubb Insurance Company of Canada

**POLICY NUMBERS:** 36050090

**EFFECTIVE DATE:** September 1, 2022

**EXPIRY DATE:** September 1, 2023

### SUDDEN & ACCIDENTAL POLLUTION LIABILITY

**LIMIT OF LIABILITY:** \$1,000,000 any one loss and/or series of losses arising out of any one event or occurrence

**COVERAGE INCLUDES:** \$2,000,000 Annual Aggregate  
On-Site Pollution Clean-up Costs and Evacuation Expenses

**INSURER:** Chubb Insurance Company of Canada

**POLICY NUMBERS:** 37334888

**EFFECTIVE DATE:** September 1, 2022

**EXPIRY DATE:** September 1, 2023

THE INSURANCE AFFORDED IS SUBJECT TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THE APPLICABLE POLICY. THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS ON THE HOLDER AND IMPOSES NO LIABILITY ON THE INSURER. THE POLICIES CONTAIN A CLAUSE THAT MAY LIMIT THE AMOUNT PAYABLE OR, IN THE CASE OF AUTOMOBILE INSURANCE, CONTAIN A PARTIAL PAYMENT OF LOSS CLAUSE.

**DATE:** September 7, 2022

**BROKER:** Gallagher Energy Risk Services

*Daljit K. Rangi*

Authorized Representative



# Gallagher Energy Risk Services

Suite 1220, 530 – 8<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 3S8  
Tel: 403-705-5555 / Fax: 403-705-5556

## CERTIFICATE OF INSURANCE

### FIRST EXCESS LIABILITY

**LIMIT OF LIABILITY:** \$3,000,000 any one loss and/or series of losses arising out of any one event or occurrence  
**Excess of Underlying:**  
Commercial General Liability  
Sudden & Accidental Pollution Liability  
**INSURER:** AXIS Reinsurance Company (Canadian Branch)  
**POLICY NUMBERS:** CTX/625335/01/2022  
**EFFECTIVE DATE:** September 1, 2022  
**EXPIRY DATE:** September 1, 2023

### SECOND EXCESS LIABILITY

**LIMIT OF LIABILITY:** \$5,000,000 any one loss and/or series of losses arising out of any one event or occurrence  
**Excess of Underlying:**  
First Excess Liability  
**INSURER:** Royal & Sun Alliance Insurance Company of Canada  
**POLICY NUMBERS:** COM 053415665  
**EFFECTIVE DATE:** September 1, 2022  
**EXPIRY DATE:** September 1, 2023

### THIRD EXCESS LIABILITY

**LIMIT OF LIABILITY:** \$15,000,000 any one loss and/or series of losses arising out of any one event or occurrence  
**Excess of Underlying:**  
Second Excess Liability  
**INSURER:** Lloyds Underwriters / Northbridge General Insurance Corporation  
HDI Global Specialty SE - Canadian Branch  
**POLICY NUMBERS:** B1263EC0098 / CEX00190 / LB222L22A000 and LB527L22A000  
**EFFECTIVE DATE:** September 1, 2022  
**EXPIRY DATE:** September 1, 2023

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**DATE:** September 7, 2022

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