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June 5, 2024

Filed Electronically

Canada Energy Regulator  
Suite 210, 517 Tenth Avenue SW  
Calgary, AB T2R 0A8

**Attention: Ramona Sladic, Secretary of the Commission**

Dear Ramona Sladic:

**Re: Trans Québec & Maritimes Pipeline Inc. (TQM)  
Financial Resources Plan – Annual Reporting  
File: OF-Gen-06 FRR  
Insurance Renewal  
Redacted Public Filing**

On August 26, 2019,<sup>1</sup> the National Energy Board (NEB), predecessor to the Canada Energy Regulator (Commission), approved the Financial Resources Plan for TQM.

Under the *Pipeline Financial Requirements Guidelines* (Guidelines), companies are required to file an update to their Financial Resources Plans by April 30 each year.<sup>2</sup>

Pursuant to the Guidelines, TQM filed an update to its Financial Resources Summary on April 26, 2024,<sup>3</sup> and indicated that an updated certificate of insurance would be filed with the Commission upon renewal. Enclosed is TQM's updated certificate of insurance along with a letter confirming the insurer's A.M. Best Rating.

In accordance with the Commission's Decision<sup>4</sup> on TQM's confidentiality request filed on May 25, 2021,<sup>5</sup> TQM's updated certificate of insurance has been redacted to protect the confidentiality of TQM's insurance provider. An unredacted version of the updated certificate of insurance will be provided in confidence to the Secretary of the Commission.

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<sup>1</sup> Filing ID: C01213.

<sup>2</sup> The National Energy Board Pipeline Financial Requirements Guidelines, and Implementation of Financial Resource Requirements, Section 8.

<sup>3</sup> Filing ID: C29379.

<sup>4</sup> Filing ID: C14746.

<sup>5</sup> Filing ID: C13235.

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If the Commission requires additional information with respect to this filing, please contact Alan Matheson by phone at 403-920-6256 or by email at [alan\\_matheson@tcenergy.com](mailto:alan_matheson@tcenergy.com).

Yours truly,  
**Trans Québec & Maritimes Pipeline Inc.**

*Original signed by*

Sophie Lussier  
General Manager  
TQM Pipeline

Enclosure



May 27, 2024

To Whom It May Concern

Re : TC Energy Corporation/ Trans Quebec & Maritimes Pipelines Inc.  
Certificate: TCENERG 2024 10

With reference to the above certificate issued on behalf of TC Energy Corporation, please find below the AM Best Insurer Ratings for the following Insurers effective May 27, 2024:

[REDACTED] AM Best Rating A

NFP Canada Corp. cannot and does not, guarantee the financial stability of Insurers.

NFP Canada Corp. makes no representations or warranties, expressed or implied, concerning the financial condition or solvency of any insurers or reinsurers. A.M. Best Ratings are under continuous review and subject to change and/or affirmation. For the Latest Best Ratings and Best Company Reports (which include Best Ratings), visit the A.M. Best website at [www.ambest.com](http://www.ambest.com). Refer to the Guide to Best Ratings for an explanation of use and charges. Best Ratings reproduced herein appear under license from A.M. Best and do not constitute, either expressly or impliedly, an endorsement by Willis Towers Watson. A.M. Best is not responsible for transcription errors made in presenting Best Ratings. Best Ratings are proprietary and may not be reproduced or distributed without the express written permission of A.M. Best Company.

We trust the enclosed is found in order. Should you have any questions, please do not hesitate to contact our office.

Regards,

A handwritten signature in purple ink, appearing to read "Scott M. Saddington", is shown above the printed name.

**Scott M. Saddington**  
Managing Director  
Complex Risk Solutions Group  
National P&C Strategy  
NFP Canada Corporation



NFP Canada Corp.  
700 – 2nd Street, Unit 2250  
Calgary, AB  
T2P 2W1

**CERTIFICATE OF INSURANCE No.:** TCENERG 2024 10

**REV:**

**Issue Date:** May 27, 2024

**This document supersedes any certificate previously issued under this number**

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy(ies) below

**CERTIFICATE HOLDER:**  
**To Whom It May Concern**

**NAMED INSURED:**  
**TC Energy Corporation**  
**450 - 1 Street, SW**  
**Calgary, AB T2P 5H1**

**DIVISION/ENTITY:**  
**Trans Quebec & Maritimes Pipelines Inc.**

**COVERAGE(S)**

This is to certify that the policy(ies) of insurance listed below has (have) been issued to the Insured(s) named above for the policy period(s) indicated. Notwithstanding any requirement, terms or conditions of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policy(ies) described herein is (are) subject to all the terms, exclusions, and conditions of such policy(ies). Aggregate limits shown may have been reduced by paid claims.

Type of Insurance	Policy Number and Insurer	Policy Effective Date	Policy Expiration Date	Limits
COMMERCIAL GENERAL LIABILITY		01-Jun-2024	01-Jun-2025	USD \$25,000,000 per occurrence USD \$25,000,000 combined Products Liability and Completed Operations Liability USD\$1,000,000 Self-Insured Retention, Each Occurrence

**CANCELLATION:** Should any of the above-described policies be cancelled before the expiration date thereof, notice will be delivered in accordance with the policy provisions, but failure to do so shall impose no obligation or liability of any kind upon the insurer, its agents or representatives.

**AUTHORIZED REPRESENTATIVE:** Scott Saddington

