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December 17, 2014

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Ottawa

National Energy Board
517 Tenth Avenue S.W.
Calgary, AB T2R 0A8

New York

Attention: Ms. Sheri Young, Secretary of the Board

Dear Madam:

**Re: Chevron Canada Limited (“Chevron”) - Exploration License (“EL”) 481
Same Season Relief Well Process**

On behalf of Chevron, we write to advise the Board that due to a number of factors, including the level of economic uncertainty in the Industry, Chevron has put its drilling plans for EL 481 on hold indefinitely. Unfortunately, as a consequence, Chevron will not be proceeding with an application for an advance ruling on whether Chevron’s drilling plans for EL 481 meet or exceed the intended outcome of the Board’s Same Season Relief Well (“SSRW”) requirement. Chevron will continue to monitor regulatory applications by other operators in the region.

Chevron appreciates the time and resources that have been invested by the Board and other parties in this matter.

If you have any questions or concerns please do not hesitate to contact the undersigned.

Yours truly,



Shawn H. T. Denstedt, Q.C.
AD

cc:

Aboriginal Affairs and Northern Development Canada, Paula Isaak
Canadian Association of Petroleum Producers, Aaron Miller
Canadian Association of Petroleum Producers, Paul Barnes
Canadian Coast Guard, Joanne Munroe
Community Corporation - Aklavik, Billy Archie
Community Corporation – Inuvik, Duane Smith
Community Corporation – Paulatuk, Lawrence Ruben

Community Corporation - Sachs Harbour, John Lucas Jr.
Community Corporation – Tuktoyaktuk, Teddy Vince
Community Corporation – Ulukhaktok, Colin Okheena
ConocoPhillips Canada, Sheila Reader
Ecojustice Environmental Law Clinic, University of Ottawa, William Amos
Environmental Impact Review Board, Jon Pierce
Environmental Impact Screening Committee, John Ondrack
Fisheries Joint Management Committee, Vic Gillman
Government of Yukon, Brian Love
Gwich'in Renewable Resource Board, Janet Boxwell
Gwich'in Tribal Council, Norman Snowshoe
Hunter and Trapper Committee – Aklavik, William Storr
Hunter and Trapper Committee – Inuvik, Douglas Joe
Hunter and Trapper Committee – Olokhaktomiut, Joshua Oliktoak
Hunter and Trapper Committee – Paulatuk, Tony Green
Hunter and Trapper Committee - Sachs Harbour, John Lucas Jr.
Hunter and Trapper Committee – Tuktoyaktuk, John Noksana
Imperial Oil Resources, Sherry Becker
Inuvialuit Development Corporation, Wayne Gordon
Inuvialuit Game Council, Frank Pokiak
Inuvialuit Land and Administration, Mike Harlow
Inuvik Chamber of Commerce, Lee Smallwood
Joint Secretariat, Norm Snow
Joint Secretariat, Steven Baryluk
Inuvialuit Regional Corporation, Bobby Simpson
Inuvialuit Regional Corporation, Nellie Cournoyea
NWT Department of Industry, Tourism and Investment, Deborah Archibald
Wildlife Management Advisory Council NWT, Larry Carpenter
Wildlife Management Advisory Council NWT, Robert Gau
Wildlife Management Advisory Council NWT- North Slope, Lindsay Staples