

National Energy
Board



Office national
de l'énergie

File OF-EI-Gas-GL-T293-2013-01 01
24 October 2014

Ms. Wendy Thomas
Triton LNG Limited Partnership
1700, 355 4th Avenue SW
Calgary, AB T2P 0J1
Facsimile 403-269-5700

Mr. D. G. Davies, QC
Norton Rose Fulbright Canada LLP
3700 Devon Tower
400 Third Avenue SW
Calgary, AB T2P 4H2
Facsimile 403-264-5973

Mr. Takumi Sato
Triton LNG Limited Partnership
1700, 355 4th Avenue SW
Calgary, AB T2P 0J1
Facsimile 403-264-7313

Dear Ms. Thomas, Mr. Sato and Mr. Davies:

**Triton LNG Limited Partnership (Triton LNG LP)
29 October 2013 Application for a Licence to Export Liquefied Natural Gas
Pursuant to Section 117 of the *National Energy Board Act* (NEB Act)
Licence GL-306**

Further to the National Energy Board's Reasons for Decision released on 16 April 2014, the Board is pleased to enclose Licence GL-306 authorizing Triton LNG LP to export liquefied natural gas, approved by Governor in Council on 8 October 2014, pursuant to section 117 of the NEB Act.

Yours truly,

Original signed by

Sheri Young
Secretary of the Board

Attachment

517 Tenth Avenue SW
Calgary, Alberta T2R 0A8

517, Dixième Avenue S.-O.
Calgary (Alberta) T2R 0A8

Canada

Telephone/Téléphone : 403-292-4800
Facsimile/Télocopieur : 403-292-5503
<http://www.neb-one.gc.ca>
Telephone/Téléphone : 1-800-899-1265
Facsimile/Télocopieur : 1-877-288-8803

National Energy
Board



Office national
de l'énergie

LICENCE GL-306

IN THE MATTER OF the *National Energy Board Act* (Act) and the regulations made thereunder;

AND IN THE MATTER OF an application dated 29 October 2013 by Triton LNG Limited Partnership under Part VI of the Act for a licence to export liquefied natural gas (LNG) from a point at the outlet of the loading arm of the liquefaction terminal to be located in the vicinity of either Kitimat or Prince Rupert, British Columbia, Canada filed with the Board under File OF-EI-Gas-GL-T293-2013-01 01;

WHEREAS the Board directed Triton LNG Limited Partnership to publish a Notice of Application and Comment Period in English and French in the *Globe and Mail* and *La Presse* and to serve the Notice of Application and Comment Period on persons and agencies identified by the Board;

AND WHEREAS the Board received no submissions on the application from any parties;

AND WHEREAS the Board has considered the application and is satisfied that the quantity of gas to be exported does not exceed the surplus remaining after due allowance has been made for the reasonably foreseeable requirements for use in Canada, having regard to the trends in the discovery of gas in Canada;

AND WHEREAS the Governor in Council by Order in Council No. P.C. 2014-1018 dated the 8 day of October 2014 has approved the issuance of this Licence;

NOW THEREFORE the Board, under section 117 of the Act, hereby issues this Licence to Triton LNG Inc. on behalf of Triton LNG Limited Partnership for the exportation of natural gas subject to the following terms and conditions:

.../2

General

1. Triton LNG Inc. on behalf of Triton LNG Limited Partnership shall comply with all of the terms and conditions contained in this licence unless the Board otherwise directs.

Licence Term, Conditions and Point of Export

2. Subject to Condition 3, the term of this licence shall commence on the date of first export from the liquefaction terminal referred to in Triton LNG Limited Partnership's application dated 29 October 2013, which is to be located in the vicinity of either Kitimat or Prince Rupert, British Columbia, Canada (the Liquefaction Terminal) and shall continue for a period of 25 years thereafter.
3. This Licence shall expire 10 years from the date of Governor-in-Council approval of its issuance, unless exports from the Liquefaction Terminal have commenced on or before that date, or the Board otherwise directs.
4. The quantity of natural gas that can be exported under the authority of this licence is:
 - a. Maximum annual quantity that may be exported in any 12-month period, including the 15 per cent tolerance, may not exceed 3,749,000 10^3m^3 ;
 - b. Maximum term quantity, including the 15 per cent tolerance, may not exceed 93,725,000 10^3m^3 .
5. Natural gas will be exported at a point at the outlet of the loading arm of the Liquefaction Terminal.

Issued in Calgary, Alberta on the 24 day of October , 2014.

NATIONAL ENERGY BOARD

Original signed by

Sheri Young
Secretary of the Board

GL-306